



## Bachelor of Arts Subject: Economics

### Program Specific Outcomes

1. Students will be able to understand rational behaviour and fundamentals of microeconomics. It will enable students to understand the analytical, critical, and quantitative skills in specialized areas by applying economic concepts to real world situations.
2. Students will be able to define the nature of Indian economy and analyze the importance, contribution and growth of primary, secondary and tertiary sectors of India.
3. It will help the students to examine the fundamental problems of economic development of nations and an analysis of the process of their economic growth.
4. It will help the students in sustaining the development without harming environment. The emphasis is on understanding the concepts, formulation and interpretation using statistical tools.



# GOVT. POSTGRADUATE COLLEGE, GUNA



Affiliated to Jiwaji University, Gwalior (M.P.)

Phone No.: 07542-251641

Email : hepgcgun@mp.gov.in

Website : <https://highereducation.mp.gov.in/?orgid=179>



## I Year / Certificate Course

COURSE TITLE	COURSE LEARNING OUTCOMES
<b>MICROECONOMICS</b>  <b>A1-ECON-1T</b> <i>Major-I</i>	<i>Upon successful completion, students will have the knowledge and skills to-</i> <ol style="list-style-type: none"><li>1. Relate fundamental concepts of microeconomics, allocation of scarce resources, Demand and Supply analysis etc.</li><li>2. Analyse and apply economic theories and concepts- consumer and producer behaviour</li><li>3. Know about the classification of market and distribution theories too</li><li>4. Understand the broader social consequences of economic decision making</li></ol>
<b>INDIAN ECONOMY</b>  <b>A1-ECON-2T</b> <i>Major-II / Minor / Open Elective</i>	<i>Upon successful completion, students will have the knowledge and skills to-</i> <ol style="list-style-type: none"><li>1. To know about the economic conditions on the eve of freedom 1947</li><li>2. To critically appraise current Indian economic scenario</li><li>3. To examine the structure of Indian Economy including its basic features, natural resources and infrastructure</li><li>4. To evaluate the sectoral development including agriculture, industry and services sectors in India</li><li>5. To understand infrastructure, characteristics and economic development of Indian economy</li></ol>



# GOVT. POSTGRADUATE COLLEGE, GUNA



Affiliated to Jiwaji University, Gwalior (M.P.)

Phone No.: 07542-251641

Email : hegpgcgun@mp.gov.in

Website : <https://highereducation.mp.gov.in/?orgid=179>



## II Year / Diploma Course

COURSE TITLE	COURSE LEARNING OUTCOMES
<b>MACROECONOMICS</b>  <b>A2-ECON-1T</b> <i>Major-I</i>	<i>Upon successful completion, students will have the knowledge and skills to-</i> <ol style="list-style-type: none"><li>1. Explain the difference between macroeconomics and microeconomics, common macroeconomic variable, national income and determination of output and employment in classical and Keynesian and approach</li><li>2. Understand the consumption and investment function of an economy and the drive IS - LM curves and use the framework to explain the working of an economy</li><li>3. Explain the concept, measurement and effects of inflation, deflation and the various theories of trade cycle</li></ol>
<b>BANKING AND PUBLIC FINANCE</b>  <b>A2-ECON-2T</b> <i>Major-II / Minor / Open Elective</i>	<i>Upon successful completion, students will have the knowledge and skills to-</i> <ol style="list-style-type: none"><li>1. Explain the quantity theory of money, determinants of money supply, the process of credit creation, credit control and other function of Commercial Bank and Central Bank</li><li>2. Understand the issues like the role of the state, provision of public goods, optimal design of tax and economic policies</li><li>3. Describe the role of public expenditure and the effects of taxation and public debit in developing country</li></ol>



# GOVT. POSTGRADUATE COLLEGE, GUNA



Affiliated to Jiwaji University, Gwalior (M.P.)

Phone No.: 07542-251641

Email : [hepgcgun@mp.gov.in](mailto:hepgcgun@mp.gov.in)

Website : <https://highereducation.mp.gov.in/?orgid=179>



## III Year

COURSE TITLE	COURSE LEARNING OUTCOMES
<b>DEVELOPMENT AND ENVIRONMENTAL ECONOMICS</b>  <b>BA28318</b> <i>Paper-I</i>	<i>Upon successful completion, students will have the knowledge and skills to-</i> <ol style="list-style-type: none"><li>1. Understand how growth models have developed and changed over time; be introduced to current debates on evidence and policy relevant to the growth performance of both developed and developing economies</li><li>2. Know about the theoretical developments in the analysis of economic growth</li><li>3. Understanding of the discipline of environmental economics, including its key principles and methods</li><li>4. Use economic techniques to analyse environmental problems and to assess environmental policies</li><li>5. Develop research in the field of environmental economics</li></ol>
<b>STATISTICS</b>  <b>BA28319</b> <i>Paper-II</i>	<i>Upon successful completion, students will have the knowledge and skills to-</i> <ol style="list-style-type: none"><li>1. Know the basic concept of statistics in Economics</li><li>2. Compute descriptive statistics - Measures of central tendency and dispersion, correlation and regression analysis etc and index numbers, SD, coefficient of variation</li><li>3. Know about correlation, regression for relate the values etc. To use and applications</li><li>4. Evaluate the basic concepts of probability</li></ol>

Govt PG College, Guna (MP)

# GOVT. POSTGRADUATE COLLEGE, GUNA



Affiliated to Jiwaji University, Gwalior (M.P.)

Phone No.: 07542-251641

Email : hegpgcgun@mp.gov.in

Website : <https://highereducation.mp.gov.in/?orgid=179>



## Master of Arts in Economics

### Program Specific Outcomes

**This program will enable students to-**

1. Apply analysis from the perspective of economics to everyday problems thus helping them to understand events, evaluate specific policy proposals, compare arguments with different conclusions to a specific issue or problem, and assess the role played by assumptions in arguments that reach different conclusions to a specific economic or policy problem
2. Develop deeper analytical, critical and quantitative skills in specialized areas by applying economic concepts to real world situations
3. Effectively visualize, conceptualize, articulate, and solve complex problems or address problems that do not have a clear answer, with available information, through experimentation and observation, using economic analysis as well as statistical tools



# GOVT. POSTGRADUATE COLLEGE, GUNA

Affiliated to Jiwaji University, Gwalior (M.P.)

Phone No.: 07542-251641

Email : hepgcgun@mp.gov.in

Website : <https://highereducation.mp.gov.in/?orgid=179>



## I Semester

COURSE TITLE	COURSE LEARNING OUTCOMES
<p><b>MICROECONOMICS</b> <b>ANALYSIS-I</b></p> <p><b>MA067</b></p>	<p><i>Upon successful completion, students will have the knowledge and skills to-</i></p> <ol style="list-style-type: none"> <li>1. Relate fundamental concepts of microeconomics, allocation of scarce resources, Demand and Supply analysis etc.</li> <li>2. Analyse and apply economic theories and concepts- consumer and producer behaviour</li> <li>3. Understand the broader social consequences of economic decision making</li> </ol>
<p><b>MACROECONOMICS</b></p> <p><b>MA068</b></p>	<p><i>Upon successful completion, students will have the knowledge and skills to-</i></p> <ol style="list-style-type: none"> <li>1. Estimate National Income and its determination in Open and Closed economy</li> <li>2. Discuss the historic long run and short run behaviour of macroeconomic indicators</li> <li>3. Compare Indian economy to other economies on macroeconomic indicators</li> <li>4. Contrast Classical and Keynesian arguments about the effect of government spending on the economy</li> <li>5. Relate aggregate patterns to individual optimisation in consumption choices, investment behaviour and labour demand and supply</li> <li>6. Predict the effect of changes in macroeconomic variables on aggregate demand and aggregate supply</li> </ol>
<p><b>PUBLIC ECONOMICS</b></p> <p><b>MA069</b></p>	<p><i>Upon successful completion, students will have the knowledge and skills to-</i></p> <ol style="list-style-type: none"> <li>1. Understand theory and application of Public Finance</li> <li>2. Analyse and design of public policy</li> <li>3. Understand distributional effects of taxation and government expenditures</li> <li>4. Know about the concepts of fiscal federalism, public goods, public debt, finance commission</li> </ol>
<p><b>QUANTITATIVE</b> <b>TECHNIQUES</b></p> <p><b>MA070</b></p>	<p><i>Upon successful completion, students will have the knowledge and skills to-</i></p> <ol style="list-style-type: none"> <li>1. Compute descriptive statistics - Measures of central tendency and dispersion, correlation and regression analysis etc. and index numbers with an emphasis on using real world data and statistical literacy</li> <li>2. Acquire the application aspect of economic variables using linear and simultaneous equations as well differentiation</li> </ol>

# GOVT. POSTGRADUATE COLLEGE, GUNA

Affiliated to Jiwaji University, Gwalior (M.P.)

Phone No.: 07542-251641

Email : hepgcgun@mp.gov.in

Website : <https://highereducation.mp.gov.in/?orgid=179>



## II Semester

COURSE TITLE	COURSE LEARNING OUTCOMES
<p><b>MICROECONOMICS ANALYSIS-II</b></p> <p><b>MA2030</b></p>	<p><i>Upon successful completion, students will have the knowledge and skills to-</i></p> <ol style="list-style-type: none"> <li>1. Describe and explain cost and revenue analysis to business decision making</li> <li>2. Critically evaluate the existence of different market structures in reality under Theory of the Firm</li> <li>3. Communicate economic information using well-structured and logical arguments</li> <li>4. Develop a critical perspective on contemporary local, national and global economic issues</li> </ol>
<p><b>MONETARY ECONOMICS AND BANKING</b></p> <p><b>MA2031</b></p>	<p><i>Upon successful completion, students will have the knowledge and skills to-</i></p> <ol style="list-style-type: none"> <li>1. Understand the role played by banks in modern monetary economies and financial markets, the significance of bank behaviour in Monetary Policy</li> <li>2. Understand simple articles concerned with monetary economics and Banking Theory</li> <li>3. Apply to current events key models and concepts of monetary economics and Banking Theory</li> <li>4. Appreciate the potential importance of monetary phenomenon in the economy and effects of cyclical and secular changes in business activity</li> </ol>
<p><b>RESEARCH METHODS AND STATISTICAL INFERENCE</b></p> <p><b>MA2032</b></p>	<p><i>Upon successful completion, students will have the knowledge and skills to-</i></p> <ol style="list-style-type: none"> <li>1. Gain knowledge of fundamentals of Research and Report Writing</li> <li>2. Extrapolate for business data; the important trends and factors to enable accurate forecasts</li> <li>3. Evaluate the basic concepts of probability</li> <li>4. Apply hypothesis testing concepts and able to apply inferential statistics- t, F, Z test and Chi-Square Test, Anova</li> </ol>
<p><b>INTERNATIONAL ECONOMICS</b></p> <p><b>MA2033</b></p>	<p><i>Upon successful completion, students will have the knowledge and skills to-</i></p> <ol style="list-style-type: none"> <li>1. Determine the amount and composition of goods and services traded by nations, the terms of trade and changes in the structure of world trade</li> <li>2. Understand the impact of international trade on domestic stability, welfare and development</li> <li>3. Understand international factor price equalization, location theory and general methods of international economic relations</li> <li>4. Analyse qualitative and quantitative trade barriers</li> </ol>

# GOVT. POSTGRADUATE COLLEGE, GUNA



Affiliated to Jiwaji University, Gwalior (M.P.)

Phone No.: 07542-251641

Email : hegpgcgun@mp.gov.in

Website : <https://highereducation.mp.gov.in/?orgid=179>



## III Semester

COURSE TITLE	COURSE LEARNING OUTCOMES
<b>ECONOMICS OF GROWTH AND DEVELOPMENT</b>  <b>MAC005301</b>	<b>Upon successful completion, students will have the knowledge and skills to-</b> <ol style="list-style-type: none"><li>1. Understand how growth models have developed and changed over time</li><li>2. Know about the theoretical developments in the analysis of economic growth</li><li>3. Be introduced to current debates on evidence and policy relevant to the growth performance of both developed and developing economies</li></ol>
<b>ENVIRONMENTAL ECONOMICS</b>  <b>MAC005302</b>	<b>Upon successful completion, students will have the knowledge and skills to-</b> <ol style="list-style-type: none"><li>1. Have a detailed understanding of the discipline of environmental economics, including its key principles and methods.</li><li>2. Be able to use economic techniques to analyse environmental problems and to assess environmental policies</li><li>3. Have developed research skills in the field of environmental economics</li></ol>
<b>INDUSTRIAL ECONOMICS-I (Optional Paper I)</b>  <b>MAC005303</b>	<b>Upon successful completion, students will have the knowledge and skills to-</b> <ol style="list-style-type: none"><li>1. Get familiar about the concepts of Industrial Combination and Localisation, Industrial Productivity, Rationalisation, Industrial Sickness and Competition Act</li><li>2. Get acquainted with the knowledge of Government's role in Industrialisation since Independence</li></ol>
<b>AGRICULTURE ECONOMICS</b>  <b>MAC005308</b>	<b>Upon successful completion, students will have the knowledge and skills to-</b> <ol style="list-style-type: none"><li>1. Sensitize the overall development and engine of growth in agriculture - land reforms in India and Madhya Pradesh</li><li>2. Be aware of the measures to ensure agriculture sustainability in the context of India as well as Madhya Pradesh</li><li>3. Know the role of technology and agriculture development during different plans in India</li><li>4. Critically explain the issues of Indian Agriculture in global perspective</li></ol>



# GOVT. POSTGRADUATE COLLEGE, GUNA



Affiliated to Jiwaji University, Gwalior (M.P.)

Phone No.: 07542-251641

Email : hepgcgun@mp.gov.in

Website : <https://highereducation.mp.gov.in/?orgid=179>



## IV Semester

COURSE TITLE	COURSE LEARNING OUTCOMES
<b>INDIAN ECONOMY</b>  <b>MAC005401</b>	<i>Upon successful completion, students will have the knowledge and skills to-</i> <ol style="list-style-type: none"><li>1. Critically appraise current Indian economic scenario</li><li>2. Examine the structure of Indian Economy including its basic features, natural resources and infrastructure</li><li>3. Evaluate the sectoral development including agriculture, industry and services sectors in India</li></ol>
<b>INDIAN FOREIGN TRADE AND INTERNATIONAL INSTITUTIONS</b>  <b>MAC005402</b>	<i>Upon successful completion, students will have the knowledge and skills to-</i> <ol style="list-style-type: none"><li>1. Be acquainted with the direction and extent of foreign trade, restrictive and non-restrictive foreign trade practices</li><li>2. Be introduced to the theory of Balance of Payment and its adjustment mechanism</li><li>3. Analyse the exchange rate determination in real world</li><li>4. Be aware of WTO, IMF, IBRD and other international institutions responsible for world trade</li></ol>
<b>INDUSTRIAL ECONOMICS - II</b>  <b>MAC005403</b>	<i>Upon successful completion, students will have the knowledge and skills to-</i> <ol style="list-style-type: none"><li>1. Learn about sources of Industrial Finance, MSME and DTIC</li><li>2. Acquire an understanding of regional disparities and employment dimensions with respect to Indian Industries and problems of specific industries</li></ol>

Govt PG College, Guna (MP)

# GOVT. POSTGRADUATE COLLEGE, GUNA



Affiliated to Jiwaji University, Gwalior (M.P.)

Phone No.: 07542-251641

Email : hegpgcgun@mp.gov.in

Website : <https://highereducation.mp.gov.in/?orgid=179>



COURSE TITLE	COURSE LEARNING OUTCOMES
<b>RURAL DEVELOPMENT</b>  <b>MAC005408</b>	<i>Upon successful completion, students will have the knowledge and skills to-</i> <ol style="list-style-type: none"><li>1. Acquire an understanding on introduction to rural economy and its linkages with other sectors of economics and various dimensions of rural development</li><li>2. Evaluate governmental strategies and policies regarding rural development; various institutions dedicated towards rural development, and programmes operating in India</li><li>3. Know the state of rural development in Madhya Pradesh and initiatives undertaken</li></ol>

**(Shri Purushottam Gautam)**

HOD

Department of Economics

**(Dr. Niranjana Shrotriya)**

CO-ORDINATOR, IQAC

Govt. Postgraduate College,  
Guna (M.P.)

**(Dr. B.K. Tiwari)**

PRINCIPAL

Govt. Postgraduate College,  
Guna (M.P.)

